

**TEUTOPOLIS CDAP REVOLVING FUND (RLF) LOAN PROGRAM
PART B – APPLICATION FOR VILLAGE LOAN**

I.	Name of the RLF Lender: Village of Teutopolis, Illinois				Date of RLF Loan Application:				RLF Loan <input type="checkbox"/> Utilities <input type="checkbox"/> Other <input type="checkbox"/>			
	Contact Person & Title: RLF Administrator				Address: Teutopolis Village Hall/Teutopolis, Illinois 62467 Telephone: (217) 857-3543 Fax: (217) 857-3814							
II.	Borrower's Legal Name								Borrower's FEIN or SS Number FEIN Number: <input type="checkbox"/> Social Security: <input type="checkbox"/>			
	Name of Business if other than Borrower								Does an Alter Ego Exist? Yes <input type="checkbox"/> No <input type="checkbox"/>			
									Is the Ownership Identical? Yes <input type="checkbox"/> No <input type="checkbox"/>			
	Name/Title of Person in Charge of the Commercial or Industrial Business						Borrower's Telephone: Borrower's FAX: E-Mail Address:					
	Borrower's Street Address or PO Box Number						Street Address of Project (If Different)					
	City	County	State	Zip	City	County	State	Zip				
	Teutopolis	Effingham	Illinois	62467								
III.	Nature of Borrower:		Location: (Please Check)		Nature of Applicant: (Check All That Apply)				Date Established			
	<input type="checkbox"/> Corp, Year Chartered	<input type="text"/>	<input type="checkbox"/> Inside the Village	<input type="checkbox"/>	<input type="checkbox"/> Female Owned	<input type="checkbox"/>	<input type="checkbox"/> Minority Owned	<input type="checkbox"/>	<input type="checkbox"/> Veteran Owned	<input type="checkbox"/>	RLF Program Loan Cod	
	<input type="checkbox"/> Partnership, # of Partners	<input type="text"/>	<input type="checkbox"/> Extraterritorial	<input type="checkbox"/>	<input type="checkbox"/> Both	<input type="checkbox"/>						
	<input type="checkbox"/> Proprietorship	<input type="text"/>										
Type of Business (Please Describe)			Borrower's SIC Code(s)		Check Appropriate Description Existing Business <input type="checkbox"/> New Business <input type="checkbox"/>				Relocation Yes <input type="checkbox"/> No <input type="checkbox"/>			
Has Borrower Received Prior Village RLF Loan Assistance? Yes <input type="checkbox"/> If Yes, give details: No <input type="checkbox"/> (Date & Amount)												
IV.	Name(s) and Address(es) of Participating Lender(s)											
	Amount of Participant Financing:				Contact Person(s) & Title(s):				Lender's Telephone: Lender's FAX:			
	Name of Other Financing Sources (Including any other Public Sector Sources):								Amount(s) of Financing:			
	Name of Interim Lender (If Applicable)											
	Amount of Interim Financing:				Contact Person(s) & Title(s):				Lender's Telephone: Lender's FAX:			
V.	Briefly Describe the Applicant's History and the Purpose of the Project											

Village USE ONLY
Approved by RLF Advisory Committee: Date: _____

Village Board Funding Concurrence: Date: _____

VI.	Impact Upon Village/County Employment & Environment:	Based upon the RLF Advisory Committee's "review" of the project, will its implementation have an adverse effect upon the physical environment and/or local properties of historical, or archaeological value? Yes: <input type="checkbox"/> No: <input type="checkbox"/>
	Pre-Project Employment Level: _____	
	Number of Local Jobs to be Created in the Next Two Years: _____	In what ways does the project meet the Village's previously established "program objectives" and "specific standards" for eligibility and approval? (Check all that Apply)
	Number of Local Jobs to be Retained Because of the Project: _____	RLF Loan Program Objectives & Approval Criteria: <input type="checkbox"/> Project meets or exceeds program "job cost ratios"; <input type="checkbox"/> Project addresses a genuine "financing gap"; <input type="checkbox"/> Project offers "reasonable assurances" of debt repayment; <input type="checkbox"/> Project offers "reasonable collateral" to secure the loan; <input type="checkbox"/> Project is expected to "bolster" the Village economy/tax base;
	Total Local Jobs to be Created and Retained for Area Residents: _____	CDI Loan Program Objectives & Approval Criteria: <input type="checkbox"/> Project results in the retention of an existing local firm; <input type="checkbox"/> Project finances "infrastructure" for economic purposes; <input type="checkbox"/> Project will provide the "local match" for state/federal funding; <input type="checkbox"/> Project will permit the borrower to gain/maintain compliance;
	Direct Loan Job Cost Ratio: (RBI Projects Only) \$ _____	
	Request Meets the Village's Standard (1 Job / Each \$15,000) Yes <input type="checkbox"/> No <input type="checkbox"/>	

VII.	Proposed Uses of All Project Funds	Amount Requested	VIII. Relevant Direct Loan Timeframes and Applicant/Closing Costs
	Land and/or Purchase of Existing Real Estate Improvements, (If applicable): _____		Date the RLF Loan Initiated for Borrower: _____ Date the RLF Loan Reviewed by the RLFAC: _____ Date RLF Loan Reviewed by Village Board: _____ Date of Projected RLF Loan Closing (Est'd): _____
	Building (New Construction, Remodelling, Leasehold Improvements, etc.): _____		Amount of RLF Loan Application Fee: <u> \$1,000 </u> Potential CPA Preparation Costs: (Est'd) _____ Potential Environmental Site Audit: (Est'd) _____ Possible Project Appraisal Costs: (Est'd) _____ RLF Loan Closing Costs/Filing Fees: (Est'd) _____
	Machinery & Equipment Acquisition (Purchase, Shipment & Installation): _____		Notice: In addition to the above referenced out of pocket costs to the borrower for first applying for and then potentially closing an RLF loan from the Village Board, applicants must understand that a minimum of one or more days of their time will be required to work with the RLF Program's credit staff to complete a thorough loan request.
	Rolling Stock/Furniture & Fixtures (Vehicles, Forklifts, Office FF&E): _____		
	Inventory & Working Capital, etc. (Parts, Start-Up Costs, AR Financing) _____		
	TOTAL PROJECT COST (Includes Equity & All Financing) \$ _____		

IX.	Sources of Project Funds				
	Loan Amount	% Total Project	Proposed Maturity	Interest Rate (Percent)	Lien Position
	_____	_____	_____	_____	_____
	RLF Direct Loan (Village RLF)	_____	_____	_____	_____
	Bank Loan (Name of Bank)	_____	_____	_____	_____
	Other Financing (Specify)	_____	_____	_____	_____
	Borrower Equity (Specify)	_____	_____	_____	_____
	TOTAL PROJECT	_____	_____	_____	_____
		100.0%			

X.	Source(s) of Equity Injection and Future Working Capital Financing	
	Amount to be provided from: _____	Existing Working Capital: _____ New Equity: _____
	Explanation of "how" and "where" the borrower will secure the project equity:	

XI. Financial Summary

Fiscal Year Ending _____

Statements (Please Check One):

- Audited
 Reviewed

- Acct Compilation
 Mgt Compilation

BALANCE SHEET		AS OF	ADJUSTMENTS		(Pro Forma)
ASSETS			Debits	Credits	\$
Cash					
Accounts Receivable					
Inventory					
Other					
Total Current Assets					
Fixed Assets					
Intangible Assets					
Other Assets					
Total Assets					
LIABILITIES					
Accounts Payable					
* Notes Payable					
Taxes/Accruals					
Private Lender (current portion)					
RLF Loan (current portion)					
Other					
Total Current Liabilities					
Notes Payable					
Private Lender (L-T portion)					
Village RLF Loan (L-T portion)					
Notes payable, Officers					
Other (Deferred Income Tax)					
Total Liabilities					
NET WORTH					
LIABILITIES & NET WORTH					

XII. Ratio Analysis (use pro forma column)

	The Borrower	Industry Averages (RMA Median)	Village Use Only	
Debt/Net Worth	_____	_____	_____	_____
Net Working Capital	_____	_____	_____	_____
Current Ratio	_____	_____	_____	_____
Quick Ratio	_____	_____	_____	_____

XIII. Balance Sheet Comments/Adjustments (e.g. Goodwill, Intangibles, Subordinated Officer Loans, etc.)

*Notes Payable: include any existing current portion of long-term debt.

XIV. INCOME STATEMENT	Historical (Year)		Historical (Year)		Current Interim (___ Months)		Projection (Year)		RMA Median
		%		%		%		%	
Sales		%		%		%		%	
Cost of Goods Sold		%		%		%		%	
Gross Profit		%		%		%		%	
G&A Expenses		%		%		%		%	
Net Before Taxes		%		%		%		%	
Income Taxes		%		%		%		%	
Net After Taxes		%		%		%		%	
Other Expenses:									
Depreciation		%		%		%		%	
Interest		%		%		%		%	
W/D-Officer Comp.		%		%		%		%	
Rent		%		%		%		%	
Other		%		%		%		%	

XV. Cash Flow Available for P&I	Existing (Year)	Projection (Year)
	A. Earnings Before Taxes	_____
B. + Depreciation	_____	_____
C. + Interest Expense	_____	_____
D. + Rent Savings	_____	_____
E. + Other	_____	_____
_____	_____	_____
_____	_____	_____
F. Total Cash Flow	_____	_____
G. Existing Debt Service (P+I)	_____	_____
H. + Project Debt Service (P+I)	_____	_____
I. + Other	_____	_____
_____	_____	_____
_____	_____	_____
J. Total Cash Requirements (G+H+I)	_____	_____
K. Cash Margin (F minus J)	_____	_____
L. Cash Flow Coverage (F divided by J)	_____	_____

XVI. Comments Regarding Borrower's Ability to Repay. (Include Working Capital Analysis and Comments on Credit History)

XVII.	List of RLF Project Collateral	<u>^Cost/Book Value</u>	<u>^Additional Lien(s)</u>	<u>Appraised Value</u>
	Land (and/or Purchase of Existing Building)	_____	_____	_____
	Building (New Construction, Remodeling, Leasehold Improvements, etc.)	_____	_____	_____
	Machinery and equipment (Purchase, Shipment, Installation, etc.)	_____	_____	_____
	Rolling stock and Furniture & Fixtures	_____	_____	_____
	Inventory & Working Capital Financing	_____	_____	_____
	PROJECT TOTALS	_____	_____	_____
	Guarantor(s) and/or Owners	Personal Net Worth	Pledged Security (If Applicable)	
	_____	_____	_____	
	_____	_____	_____	
	_____	_____	_____	

Analysis of Collateral Adequacy. (Include summary of environmental analysis, if any).

Total RLF Loan/Collateral Value (%): _____ % Direct Loan Coverage Ratio: _____ : 1

XVIII.	Intermediary Notifications
	<p>Has any member, officer, director or professional staff of "Village of Teutopolis" changed since the last RLF loan recommendation was submitted to the Village Board for concurrence? Yes: <input type="checkbox"/> No: <input type="checkbox"/></p>

XIX. General Agreements and Certifications Has the borrower (i.e., the applicant) or any of its partners, officers or the business entity itself (including its affiliates) ever been involved in any bankruptcy or insolvency proceedings? (If "Yes" Explain) Yes: <input type="checkbox"/> (Explanation Attached) No: <input type="checkbox"/>	
Is the borrower (i.e., the applicant) or any of its partners, officers or the business entity itself (including its affiliates) presently involved in any pending litigation or lawsuits at this time? (If "Yes" Explain) Yes: <input type="checkbox"/> (Explanation Attached) No: <input type="checkbox"/>	The Borrower states, to the best of its knowledge and belief, that if any funds have been paid or will be paid to any person for influencing or attempting to influence an official or employee of the Village of Teutopolis in connection with this RLF loan request that it shall voluntarily complete Form-LL, "Disclosure Form to Report Lobbying," in accordance with its instructions. Submission of this statement is a prerequisite for making or entering into this transaction imposed by 31 U.S.C. 1352. Anyone who fails to file the required statement shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure. (If "Yes" Please Attach the Form). Yes: <input type="checkbox"/> (Form Attached) No: <input type="checkbox"/>
Does the borrower (i.e., the applicant) or any of its partners, officers or the business entity itself have a "controlling interest" in any other business entity? If yes, please provide the names of the investors/ owners and their "relationship" with the applicant for this direct loan. Yes: <input type="checkbox"/> (Explanation Attached) No: <input type="checkbox"/>	In consideration of direct loan assistance to be provided by the Village, the Borrower hereby certifies that it will "comply" with all local, state and federal regulations to the extent that they are applicable to the project, including any specific "loan closing conditions" set forth by the Village of Teutopolis. Yes: <input type="checkbox"/> No: <input type="checkbox"/>
If the borrower has notified the Village that its partners, officers or the business entity do (in fact) have a controlling interest in another business entity, will the applicant firm for this direct loan: buy from; sell to; or use the services of the other firm? (If "Yes" Please Provide the Details) Yes: <input type="checkbox"/> (Explanation Attached) No: <input type="checkbox"/>	The undersigned Borrower(s) certifies that all information in this application and the exhibits is true and complete to the best of his/her knowledge and is submitted to the Teutopolis Village Board so it can reach a reasonably informed decision regarding whether or not to approve the RLF direct loan request. Yes: <input type="checkbox"/> No: <input type="checkbox"/>
Are any of the partners, the proprietor or any of the corporation's current officers (or their immediate family members) presently "seated on" the governing body or "related to" any "voting member" serving on the Teutopolis Village Board or RLF Advisory Committee. (If "Yes" Please Explain) Yes: <input type="checkbox"/> (Explanation Attached) No: <input type="checkbox"/>	The Borrower(s) further understands that whoever makes any statement knowing it to be false, or whoever willfully overvalues any security for the purpose of obtaining this loan, or an extension thereof by renewal, deferment of action, or otherwise, or the acceptance, release or substitution of the security therefore, in order to influence and/or sway the action of the Village, or for the purpose of obtaining money, property, or anything of value, may be punished by fines or by imprisonment (or both) pursuant to applicable federal laws. Yes: <input type="checkbox"/> No: <input type="checkbox"/>
Other than packaging consultants, has the borrower paid anyone with the Village of Teutopolis for help in getting this financial assistance? The borrower agrees to report to the Illinois Department of Commerce and Community Affairs (DCCA) any individual who offers (in return for any type of compensation) to help get this RLF loan application approved. Yes: <input type="checkbox"/> (Explanation Attached) No: <input type="checkbox"/>	The Village Board certifies to DCCA that this application has been prepared by the SCIRP&DC staff and then reviewed and recommended by the RLF Advisory Committee membership during a regularly scheduled meeting of the Teutopolis Village Board. Yes: <input type="checkbox"/> No: <input type="checkbox"/>

CERTIFICATION BY APPLICANT

(Legal Name of the Applicant)

Certification By (Signature) Title: _____

Attest (If Applicable) Title: _____

Dated: _____

**TEUTOPOLIS CDAP REVOLVING FUND (RLF) LOAN PROGRAM
PART C – ADDITIONAL INFORMATION FOR THE VILLAGE LOAN**

XX.	Ownership & Management Information					
	Provide the names and addresses of the major shareholders and their current percent of ownership			Provide the names and positions of the officers and employees who are responsible for management decisions.		
	Shareholder	Address	Percent	Individual	Position	Year Started
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____

XXI.	Description of Each of the Elements Comprising the Proposed Project

XXII.	Applicant's Products or Services

XXVI. Collateral Offered as Security for Village RLF Loan

Personal or Corporate Guarantees

	Name(s) of Guarantors	Spouse	Guar.	Personal Net Worth	Pledged
<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____	_____
<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____	_____
<input type="checkbox"/>	_____	_____	<input type="checkbox"/>	_____	_____

XXVII. Detailed Employment Projections

Employment Projections <i>(Name of Applicant/Employer)</i>	Total <u>Current</u>	Within <u>1 Year</u>	Within <u>2 Years</u>	2 Year <u>Gains</u>
Professional / Management				
Clerical / Administrative Personnel				
Skilled Employees				
Semi-Skilled Employees				
Un-Skilled Employees				
Other Positions (Sales, etc.)				

Total Current & Planned Employment:

Will the project's realization result in the "retention" of existing jobs?
(If retention is a realistic by-product of the project, please explain)

Yes No

XXVIII. Related Loan Application Attachments

N/A	Attached	
<input type="checkbox"/>	<input type="checkbox"/>	Historical Financial Data for the Applicant (3 years where applicable)
<input type="checkbox"/>	<input type="checkbox"/>	Interim Financial Data for the Applicant (within 90 days of current)
<input type="checkbox"/>	<input type="checkbox"/>	Pro Forma Financial Data for the Applicant (2 years of projections)
<input type="checkbox"/>	<input type="checkbox"/>	Resumes of Key Management Personnel
<input type="checkbox"/>	<input type="checkbox"/>	Personal Financial Statements for All 20% or More Shareholders
<input type="checkbox"/>	<input type="checkbox"/>	Environmental Information (Form to be Provided)
<input type="checkbox"/>	<input type="checkbox"/>	Environmental Review Record (Prepared by SCIRP&DC Staff)
<input type="checkbox"/>	<input type="checkbox"/>	Project Location and Site Maps
<input type="checkbox"/>	<input type="checkbox"/>	Certificate of Incorporation or Partnership
<input type="checkbox"/>	<input type="checkbox"/>	Bank Rejection / Commitment Letter
<input type="checkbox"/>	<input type="checkbox"/>	Key Cost Documents Prepared by Contractors and / or Vendors
<input type="checkbox"/>	<input type="checkbox"/>	An Acceptable "As Completed" Project Appraisal Report
<input type="checkbox"/>	<input type="checkbox"/>	Preliminary Loan Amortization Schedule
<input type="checkbox"/>	<input type="checkbox"/>	Conclusions of Environmental Site Audit (If Applicable)

XXIX. Attachments to Loan Application